



Finance Committee Meeting Minutes for Monday, February 19, 2024.

Present: Alison Sercombe, Paul Gregory, Paul Willmott, Richard Street, Toby Newman

Officer: Clerk

Members of the Public: 0

The meeting opening at 19:30 and closed at 20:30

23-34	Item	Action
#46/2023-24	APOLOGIES FOR ABSENCE were received from Cllrs Ramsdale and Richard Barrett and accepted and approved by members	
#47/2023-24	DECLARATIONS OF INTEREST -none	
#48/2023-24	TO RECEIVE MINUTES From Finance Committee meeting on 18th December 2023 .– previously circulated, were approved and signed by the Chairman as a true record of the meeting	
#49/2023-24	TO RECEIVE AN UPDATE ON OUTSTANDING ACTIONS From Finance Committee meeting on 18th December 2023 -none	
#50/2023-24	TO RECEIVE AN UPDATE FROM THE CLERK And includes: <ul style="list-style-type: none">i. No further communication from Barclays regarding change of accountsii. Precept to be paid into Unity Trust account.iii. s106 agreement for play area maintenance - payment received.iv. Approval of OCC grant to support Smoke Free Playgrounds. Clerk and Cllr Sercombe to liaise with Wheatley Primary School	
#51/2023-24	TO CONSIDER GRANT APPLICATION REQUESTS RECEIVED -none received	
#52/2023-24	TO CONSIDER ENGAGEMENT REGARDING GRANT AWARDS was discussed with Item #58/2023-24	
#53/2023-24	TO CONSIDER OR RECEIVE UPDATES ON GRANT APPLICATIONS TO EXTERNAL BODIES <ul style="list-style-type: none">i. Update on support for Community Ownership Fund, next steps, and resources. Members briefly discussed the grant officer role and the Clerk's initial findings from across the sector. Committee still preferred to have a paid role, rather than an external contractor. The Staffing Committee will take this up at their next meeting.ii. Smoking Free OCC grant – approved and Clerk/AS to liaise with school.iii. Other grant or financial support opportunities. The Clerk had shared new funding opportunities with members.	
#54/2023-24	FINANCIAL MANAGEMENT (As of 31.01.2024)	

Signed:

Date:

- #54.1/2023-24 Balances - noted**
- o Barclays Current £ 19,277.22
 - o Barclays Premium £119,193.13
 - o Unity Trust Current £ 25,821.10
 - o Unity Trust Savings £ 61,358.98
- TOTAL £225,650.43**

#54.2/2023-24 [Bank Reconciliation](#) - noted

#54.3/2023-24 Income & expenditure report - noted

#54.4/2023-24 Budget update - noted

#54.5/2023-24 Reserves update - noted

#54.6/2023-24 Debtors report - noted

#55/2023-24 SCHEDULE OF PAYMENTS AUTHORISED & BARCLAY CARD STATEMENT – approved and noted

#56/2023-24 TO REVIEW COUNCILS' SAVINGS & INVESTMENTS. The Clerk's report was reviewed. Members agreed to transfer any surplus, at year end, into CCLA and continue to monitor interest rates.

#57/2023-24 TO CONSIDER EXPENDITURE

- i. [Bench for Old London Rd/London Rd/ Triangle](#) – approved expenditure for bench at the site (
- ii. [Bus Shelter for Littleworth Apron](#) – reviewed quotes for a green roofed shelter, collated by the Clerk. Members approved the purchase from Externiture £7,478.23 inc. VAT
- iii. [Tree work for Wheatley Playing Fields](#) – quotes, collated by the Clerk were reviewed and members approved the appointment of Arbocare () to complete the work on the poplars on Wheatley Playing Fields, providing the work can be completed in school holidays. If they are unable to meet these requirements the second contractor to be appointed.
- iv. Additional IT equipment – The Clerk had investigated additional notebook/tablet device to assist officers in their duties. Further investigation to be undertaken by Clerk/Cllr Newman to find suitable device within a budget of £1,500 approved by the committee

#58/2023-24 TO REVIEW CORE DOCUMENTS AND POLICIES

- i. [Grants Policy](#) – The committee reviewed the initial revisions and held an in-depth discussion on how the council's grant scheme could operate in the future. **Clerk to incorporate these suggestions and present to full council for consideration.**
- ii. [Investment Strategy](#) – approved

Clerk

#59/2023-24 CORRESPONDENCE AND ANY URGENT ITEMS REQUIRING ATTENTION

- i. [Free portrait of King Charles](#) – members approved the application for the free portrait. **Clerk to action**

Clerk

#60/2023-24 ITEMS FOR INFORMATION -

#61/2023-24 DATE OF NEXT MEETING 15th April 2024

Signed:

Date: