



Finance Committee Meeting Minutes for Monday, February 16, 2026.

Present: Richard Barrett, Paul Gregory, Alison Sercombe, Peter Ramsdale

Officer: Clerk & Asst. Clerk

Members of the Public:

The meeting opening at 19:30 and closed at 20.13

Number	Item
#51/2025-26	APOLOGIES FOR ABSENCE Apologies received from Cllr Street & Cllr Newman were accepted and approved. Cllr Barrett Chaired the meeting.
#52/2025-26	DECLARATIONS OF INTEREST Cllr Ramsdale- Wheatley Playing Fields Trust and Wheatley Rugby Club
#53/2025-26	TO RECEIVE AND APPROVE MINUTES previously circulated. 15 th December 2025 - Approved unanimously by the committee and were duly signed by the Chairman of the meeting as a true record of the meeting.
#54/2025-26	TO RECEIVE AN UPDATE ON OUTSTANDING ACTIONS From Finance Committee meeting on 15th December 2025. <ul style="list-style-type: none">i. Savings & Investment actions still to complete. Asst Clerk to action. In order d) & c), if d) ok then a)<ul style="list-style-type: none">a. We close the Barclays Premium account and move the funds to the CCLA.b. We keep the Barclays current account open and continue for the moment with the Barclaycard.c. We apply for a Unity Trust credit card. The card is issued in partnership with Lloyds Bank who own Unity Trust. If this works well, we decide in the future whether or not to continue with two cards.d. To check how easy it is to move funds in and out of the CCLA we take £1,000 out of the account and then reinvest it. – Asst Clerk to action.e. If d) proves easy we monitor the Unity Savings a/c at each finance committee, check we have enough working capital to

cover our cash needs for 6 months and invest any surplus into the CCLA. Add Agenda item to Finance Committee

- ii. Authorised Signatories- Sophie Coda to be added to all accounts, see item 62 iii) Asst. Clerk to Action.

#55/2025-26 TO RECEIVE AN UPDATE FROM THE CLERK

And includes:

- i. Barclaycard access- statements & payments – Outstanding balance has been refunded to Wheatley Parish Council by the previous Clerk.

#56/2025-26 TO CONSIDER GRANT APPLICATION REQUESTS RECEIVED

None Received

#57/2025-26 FINANCIAL MANAGEMENT

#57.1/2025-26 Balances

• Barclays Current	£ 12,937.69
• Barclays Premium	£61,815.66
• Unity Trust Current	£ 13,134.33
• Unity Trust Savings	£222,971.74
• CCLA	£129,422.36
TOTAL	£440,281.78

#57.2/2025-26 Bank Reconciliation

Up to 31.01.2026. Noted.

#57.3/2025-26 Income & expenditure report

Up to 31.01.2026. Noted.

#57.4/2025-26 Budget update

Up to 31.01.2026. Noted.

Budget sheet to be corrected to include totals for each budget line.

#57.5/2025-26 Reserves update

Up to 31.01.2026. Noted.

Updated document as proposed and approved by Cllrs

#57.6/2025-26 Debtors report

Up to 11.02.2026 Noted.

#58/2025-26 SCHEDULE OF PAYMENTS AUTHORISED & BARCLAYS CARD STATEMENT

- i. Schedule of Payments
- ii. Barclay Card statement

#59/2025-26 TO CONSIDER GRANT APPLICATIONS TO EXTERNAL BODIES

- i. Capital Grant Application 2026 (SODC)- Church Rd Rec Refurb, Grant awarded (£50k) and payment 1 (75%, £37,500) of 2 received 30.01.2026. Payment 2 due on completion of the project (T's & C's apply)

- ii. To apply for Capital Grant Application (SODC) for £100k community project grant

#60/2025-26 TO CONSIDER CIL EXPENDITURE – Noted.

#61/2025-26 MANAGEMENT OF RISKS

No changes.

#62/2025-26 CORRESPONDENCE AND ANY URGENT ITEMS REQUIRING ATTENTION

- i. Letter of thanks from CAB for Grant awarded 15.12.2025
- ii. Unity Bank Fees & Charges
- iii. Authorised Signatories & Bank Mandates- changes needed – Cllr Barrett proposed to support the request to add Clerk and Locum Clerk. Cllrs approved and agreed.
- iv. Energy Renewal – Cllr Barrett proposed to opt for Smartest Energy for the 3-year quote (£423). Cllrs voted and approved.

#63/2025-26 ITEMS FOR INFORMATION

- i. S106 contributions – Clerk to arrange meeting with SODC to discuss S106 contributions

#64/2025-26 DATE OF NEXT MEETING

Monday 20th April 2026

#66/2025-26 TO RESOLVE TO EXCLUDE THE PUBLIC AND PRESS FROM THE MEETING DUE TO THE CONFIDENTIAL NATURE OF THE BUSINESS TO BE TRANSACTED

- i. Window Cleaning Smithy's Windows (£10 inc VAT)– delegated powers
- ii. VAS final quote from Westcotec (£5122.80 inc VAT) – Approved by Cllrs.
- iii. Solar Lights for Memorial Ground – Cllrs voted and approved for 1st option - (Glow Company - Pro Solar Panama 800mm Bollard Lights £342.00 inc VAT) Cllr Sercombe to speak with St Mary's Church Vicar re concreting the solar lights. 2 to purchase. Clerk to action purchase after confirmation of installation and coordinate work to be completed.