

Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance	Variance	Explanation Required?		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£	£	%	Is > 15%	Is > £100,000	
1 Balances Brought Forward	332,370	282,168					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	169,011	160,963	8,048	5.00%	NO	NO	
3 Total Other Receipts	78,412	41,550	36,862	88.72%	YES	NO	Part grant received for refurbishment of Church Road community space (£37,500 on 30/01/2026)
4 Staff Costs	67,379	65,230	2,149	3.29%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	171,903	87,081	84,822	97.40%	YES	NO	We have begun the refurbishment of of a community space on Church Road (£91,445.85)
7 Balances Carried Forward	340,511	332,370	8,141	2.45%	NO	NO	
8 Total Cash and Short Term Investments	314,138	326,762	-12,624	3.86%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	178,456	176,390	2,066	1.17%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	

Fixed Asset Register: Please note that the Church Road community space assets are not noted on the fixed asset register as the assets were not commissioned as at 31/03/2026 due to them not being safe for use. These will be added to the fixed asset register within the 2026/2027 financial year.