

Wheatley Parish Council Finance Committee Minutes Monday 17th June 2019

Present: Cllrs M Booth (MB), P Gregory (PG), D Lamont (DL), A Sercombe (AS), P Willmott (PW)

Officer: Michelle Legg, (Clerk)

Members of Public: 1

- | No | Item | Action | | | | | | | | |
|------------------|--|-----------------|-------------|-----------------|-------------|------------------|-------------|--------------|--------------------|--|
| 1. | ELECTION OF CHAIRMAN Cllr Lamont proposed that Cllr Sercombe for this role. The proposal was seconded by Cllr Willmott and was agreed by the committee. | | | | | | | | | |
| 2. | ELECTION OF VICE-CHAIRMAN – No volunteers came forward and will be considered again at the next meeting of the committee. | | | | | | | | | |
| 3. | APOLOGIES FOR ABSENCE – Cllr Harding, Newman and Street | | | | | | | | | |
| 4. | DECLARATIONS OF INTEREST – none received | | | | | | | | | |
| 5. | MINUTES FROM FINANCE COMMITTEE on 15 th April 2019 were signed by the Chair as a true record of the meeting.
OUTSTANDING ACTIONS Website clerk gave an update on the new website project | | | | | | | | | |
| 6. | TO RECEIVE AN UPDATE from the Clerk
i) CCJ action taken against long term debtor from 2017-18
ii) AGAR returned to auditor and now in Period of Exercise of Public Rights
iii) CIL report for 2017 returned to SODC | | | | | | | | | |
| 7. | TO RECEIVE A BUDGET UPDATE FROM WNP COMMITTEE – reviewed and noted | | | | | | | | | |
| 8. | TO CONSIDER GRANT APPLICATIONS FOR 2018-19 FROM:
i) Enrych (£500) Cllr Lamont proposed a revised grant of £250 seconded by Cllr Gregory. This was approved unanimously
ii) Project 2020/St Mary's Church (£400). The committee were unanimous in declining this request.
iii) Wheatley Village Archive (£1,500). Roger Bell spoke on behalf of the organisation. Cllr Gregory proposed, seconded by Cllr Lamont to approve this grant, all were in agreement. | | | | | | | | | |
| 9. | FINANCIAL MANAGEMENT AS OF 24/05/19
i) Bank Reconciliation & bank statement were checked and signed by the Chair.
ii) Balances:
<table border="0" style="margin-left: 40px;"><tr><td>Current Account</td><td style="text-align: right;">£ 23,334.14</td></tr><tr><td>Premium Account</td><td style="text-align: right;">£137,307.62</td></tr><tr><td>Treasury Account</td><td style="text-align: right;">£ 61,507.93</td></tr><tr><td>TOTAL</td><td style="text-align: right;">£222,149.69</td></tr></table>
iii) Budget sheet – was noted. | Current Account | £ 23,334.14 | Premium Account | £137,307.62 | Treasury Account | £ 61,507.93 | TOTAL | £222,149.69 | |
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| TOTAL | £222,149.69 | | | | | | | | | |
| 10. | SCHEDULE OF PAYMENTS AUTHORISED - was noted and approved | | | | | | | | | |
| 11. | TO REVIEW AND UPDATE EARMARKED RESERVES – It was agreed that the reserves to reflect objectives within draft strategic plan. Clerk to update and recirculate | Clerk | | | | | | | | |
| 12. | CORRESPONDENCE RECEIVED AND ANY URGENT ISSUES REQUIRING ATTENTION
i) Phone supply is out of contract. Present supplier has circulated new costings and further research to be carried on best packages available for broadband and phone
ii) Terms of Reference had been circulated. Comments were welcome before approval at future meeting. | Clerk | | | | | | | | |

Date of next meeting 14th October 2019