

Wheatley Parish Finance Committee Meeting 17th December 2018 Agenda

Present: Cllrs R Bell (RB), P Gregory (PG), D Lamont (DL), T Newman (TN), A Sercombe (AS), R Street (RS), P Willmott (PW)

Officer: Michelle Legg, (Clerk)

Members of Public: 1

No	Item	Action								
28.	APOLOGIES FOR ABSENCE - none									
29.	DECLARATIONS OF INTEREST - none									
30.	MINUTES FROM THE FINANCE COMMITTEE on 10 th October 2018 were signed as a true record of the meeting.									
31.	<p>TO RECEIVE AN UPDATE from the Clerk</p> <p>i) Parish Office Rental increase by 3.3% up to £5,000. Committee asked for clarification on terms of lease. Where are we in the rent cycle, when is the next rent review due do you have a signed copy of the lease? Clerk to liaise with Merry Bells Committee</p> <p>ii) Precept 2019/20 Deadlines 11th Jan or 23rd Jan at latest.</p> <p>iii) Christmas Fair surplus including the income from parish council activity to be distributed between two local charities</p> <p>iv) Work completed in Open Spaces (tree works and wall repairs)</p>	Clerk								
32.	<p>TO RECEIVE AN BUDGET UPDATE FROM THE MAPLE TREE CENTRE</p> <p>Chris Sewell attended the meeting to discuss the charities financial position, business plan and progress as part of the council's grants process. 2 new trustees have resigned but have been replaced by Angela Smith and Liz Elson and are supporting the team. Financial support has increased courtesy of an external book keeper. Grants have been awarded and continue to be sought along with generous donations. Fundraising does continue to be a focus.</p>									
33.	<p>TO CONSIDER GRANT APPLICATIONS FOR 2018-19 FROM:</p> <p>i) Wheatley Village Archive (£1,500) Cllr Bell proposed approval of their grant, this was seconded by Cllr Willmott. 4 votes were received in favour with 3 abstentions. Clerk to write to group to advise them in relation to their rental agreement. The committee agreed to investigate including match funding as a future option for grant applications. Clerk to investigate this</p> <p>ii) Be Free Young Carers (£100) proposed by Cllr Gregory, seconded by Cllr Street, unanimously approved.</p>	Clerk								
34.	<p>FINANCIAL MANAGEMENT AS OF 30/11/18</p> <p>i) Financial reports – Income/Expenditure (Profit/Loss), trial balance and receipts/payments were reviewed. Clerk to liaise with book keeper in relation account figures</p> <p>ii) Bank Reconciliation & bank statement were signed by the chair of the finance committee and the chair of the parish council.</p> <p>iii) Bank balances:</p> <table border="0" style="margin-left: 40px; width: 60%;"> <tr> <td style="padding-right: 20px;">Current Account</td> <td>£18,897.87</td> </tr> <tr> <td>Tracker</td> <td>£137,554.39</td> </tr> <tr> <td>Treasury</td> <td>£61,338.30</td> </tr> <tr> <td>TOTAL</td> <td>£217,790.56</td> </tr> </table>	Current Account	£18,897.87	Tracker	£137,554.39	Treasury	£61,338.30	TOTAL	£217,790.56	Clerk
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35. SCHEDULE OF PAYMENTS AUTHORISED

Best value, quality of work and speed of response are all considerations when seeking suppliers, but the parish council confirmed that they will continue to support local business where ever possible.

36. TO ALLOCATE WITHIN EXISTING 2018-19 BUDGET £6,000 FOR BURIAL GROUND PROJECT

Proposed by Cllr Lamont, seconded by Cllr Gregory, unanimously approved by the committee.

37. TO REVIEW BUDGET FOR 2018-19 AND RECOMMEND BUDGET WITH PRECEPT FOR 2019-20

The committee reviewed and discussed both budget figures, amendments were made to 2019-20 budget figures in line with planned commitments and improvements.

Further discussions were made over the precept request. A proposal was made by Cllr Richard Street seconded by Cllr Lamont to recommend a 2.5% increase on the precept. This was unanimously approved.

38. CORRESPONDENCE RECEIVED AND ANY ISSUES REQUIRING URGENT ATTENTION

Mainstream digital line rental review received, Agreed to review alternatives

Date of next meeting 18th February 2019