

Wheatley Parish Council Finance Committee

Minutes Monday 18th October 2021

Present: F Burnett (FB), P Gregory (PG), T Newman (TN), P Ramsdale (PR), A Sercombe (AS), R Street (RS)(Chair).

Officer: Michelle Legg, Clerk to the Parish Council (Clerk)

Members of Public: 2

- | No | Item | Initials | | | | | | | | | | |
|------------------|--|-----------------|-------------|-----------------|-------------|------------------|-------------|--------------|--------------------|--------------|--------------------|--|
| 14. | APOLOGIES FOR ABSENCE - none | | | | | | | | | | | |
| 15. | DECLARATIONS OF INTEREST - none | | | | | | | | | | | |
| 16. | MINUTES and ACTIONS FROM FINANCE COMMITTEE on 21 st June 2021
Were signed, by the Chairman, as a true record of the meeting. | | | | | | | | | | | |
| 17. | TO RECEIVE AN UPDATE from the Clerk <ul style="list-style-type: none">i) External Auditors Certificate returned and displayedii) Second precept payment has been receivediii) Second grant award paid to Maple Tree Centreiv) Unity Trust bank account in use and payments authorised by Cllrs online.
Cllr Harding asked for clarification on the number of authorised signatures required to authorise payments, which is 2.v) Statements from Barclays now received monthlyvi) SODC Cllr C-19 grant application made for £30 towards community event | | | | | | | | | | | |
| 18. | TO CONSIDER GRANT APPLICATIONS RECEIVED FOR 2021-22 <ul style="list-style-type: none">i) Arch (£450) Committee agreed to defer for consideration once application is resubmitted.ii) St Mary's Churchyard (£600) – Committee agreed to defer to next meeting allowing for a meeting with the PCC to be arranged to discuss management of the churchyard. | | | | | | | | | | | |
| 19. | TO CONSIDER GRANT LARGE GRANT APPLICATIONS RECEIVED FOR 2022-23 <ul style="list-style-type: none">i) Maple Tree Centre (£5,000). Chairman welcomed a representative from the organisation to talk to the committee. The council then discussed the application, £5k was approved, with a clear message that the council see this as an unusual time and to use this as a seed money to reduce the impact on the taxpayer in the future. | | | | | | | | | | | |
| 20. | FINANCIAL MANAGEMENT AS OF 30.09.2021 <ul style="list-style-type: none">i) Bank reconciliation & bank statement to be signedii) Balances:<table border="0" style="margin-left: 20px;"><tr><td>Current Account</td><td style="text-align: right;">£ 12,585.12</td></tr><tr><td>Premium Account</td><td style="text-align: right;">£171,270.83</td></tr><tr><td>Unity Trust Bank</td><td style="text-align: right;">£ 15,828.17</td></tr><tr><td>TOTAL</td><td style="text-align: right;">£199.684.12</td></tr></table>iii) Investments<table border="0" style="margin-left: 20px;"><tr><td>CCLA Deposit</td><td style="text-align: right;">£ 65,012.51</td></tr></table>iv) Income & Expenditurev) Budget sheet updatevi) Reserves update – consider allocation for closed churchyardvii) Debtors – update on debtors | Current Account | £ 12,585.12 | Premium Account | £171,270.83 | Unity Trust Bank | £ 15,828.17 | TOTAL | £199.684.12 | CCLA Deposit | £ 65,012.51 | |
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| TOTAL | £199.684.12 | | | | | | | | | | | |
| CCLA Deposit | £ 65,012.51 | | | | | | | | | | | |
| 21. | SCHEDULE OF PAYMENTS AUTHORISED - attached with agenda | | | | | | | | | | | |

- 22. TO DISCUSS DRAFT BUDGET AND LARGE EXPENDITURE ITEMS FOR 2022-23**
Committee discussed each of the budget lines and adjustments to be made before draft budget presented to full council for further discussions.
- 23. TO CONSIDER EXTERNAL GRANT APPLICATIONS TO SUPPORT COUNCIL'S STRATEGIC PLAN** – Committee discussed options and agreed that the **clerk and chairman of council will make an application to the C-19 isolation and loneliness grant to support the work of the wellbeing committee to tackle loneliness** **Clerk/AS**
- 24. TO REVIEW INVESTMENT STRATEGY**
Committee recommended that a second unity trust account is opened to share the £85,000 threshold. **Clerk to action**
- 25. CORRESPONDENCE RECEIVED AND ANY URGENT/UNPLANNED ISSUES REQUIRING ATTENTION**
- i) Tree work. Critical tree work is required in memorial garden. **The approval of the spend to be delegated to Clerk and Chairman of the council.** **Clerk/AS**
 - ii) Replacement benches for Littleworth Green and London Rd (North) Bus Stop. **Approved and final expenditure to be approved under delegated powers between Clerk and the Chairman of the Council.** **Clerk/AS**
 - iii) Any other expenditure - none

Date of next meeting 20th December 2021