

Wheatley Parish Council Virtual Finance Committee Minutes Monday 19th October 2020

Present: M Booth (MB), P Gregory (PG), R Harding (RH), D Lamont (DL) A Sercombe (AS) (Chair), R Street (RS), P Willmott (PW). Cllr Newman also attended.

Officer: Michelle Legg, Clerk to the Parish Council (Clerk)

Members of Public: 3

The virtual meeting opened at 7.30pm

No Item

14. APOLOGIES FOR ABSENCE - none

15. DECLARATIONS OF INTEREST - none

16. MINUTES were signed as a true record of the meeting on 15th June 2020

OUTSTANDING ACTIONS - none

17. TO RECEIVE AN UPDATE from the Clerk

i) Update on implementation of Investment Strategy – no new business accounts being offered by either Lloyds or RBS during C-19 restrictions. Clerk is looking at alternatives, although the interest rates that were included in the Strategy may no longer be available.

Contact has been made with CCLA regarding Public Sector Deposit Fund and application form has been completed. The committee confirmed that dividends would be reinvested, and that Cllr Newman would certify a bank statement to support the application.

ii) Second and final grant payment for 2020-21 made to The Maple Tree

iii) Second precept payment received

iv) Donation made to Wheatley branch of Royal British Legion (£40) for the poppy appeal

v) Quotes sought for new internal auditor and will be presented to the council at the next meeting.

18. TO RECEIVE A BUDGET UPDATE FROM NEIGHBOURHOOD PLAN COMMITTEE - Noted

19. TO CONSIDER LARGE GRANT APPLICATIONS FOR 2021-2022 FROM:

i) Maple Tree Centre (£10,000). A representative from the centre spoke in support of their grant application and the challenges that the organisation has faced and may face in the near future.

After much discussion Cllr Gregory proposed £5,000, which was seconded by Cllr Lamont, which was approved.

20. TO CONSIDER SMALL GRANT APPLICATIONS FOR 2019-2020 FROM:

i) Be Free Young Carers (£100) – The council welcomed a representative from the organisation to support their application and to provide an update. Approved by all present

ii) St Mary's Churchyard (£500) – Approved by all present

iii) Wheatley Oaks (£750) – A revised amount of £500 was proposed and was approved by the committee.

iv) Wheatley Pre-School (£1,400) – The council welcomed a representative from the organisation to support their application. This was approved by all present.

v) Wheatley Primary School PTA (£3,284). The committee declined this application as they felt that the request was for items that should be covered by the school or landlord.

vi) Wheatley FC (£500) Approved by all present.

21. TO APPROVE DONATION TO OXFORDSHIRE ASSOCIATION FOR BLIND FOLLOWING ASSISTANCE ON WEBSITE ACCESSIBILITY **Clerk**

It was proposed that a donation of £250 to be made to the organisation. This was approved by all present.

22. FINANCIAL MANAGEMENT AS OF 28.09.19 **Clerk**

i) Bank Reconciliation & bank statement were signed

ii) Balances:

Current Account	£ 15,875.14
Premium Account	£268,695.65
TOTAL	£284,570.79

iii) Income & Expenditure

iv) Budget sheet and discussion over unplanned expenditure following traveller incursions. Cllr Sercombe offered to write to TVP to put across the council's dissatisfaction and increased costs that were created by the late attendance of TVP officers. It was agreed to take the costs from the council's reserves. It was also agreed play area repairs (Cullum Road basket swing) to be taken out of reserves.

v) Reserves - noted

vi) Debtors – to approve court action against debtor – this was approved.

23. SCHEDULE OF PAYMENTS AUTHORISED – was approved **Clerk**

24. TO CONSIDER BUDGET FOR 2021-2022 – Committee discussed this and quizzed the clerk on the proposals. The Open Spaces committee were asked to consider their requirements. **Clerk**

25. TO REVIEW FINANCIAL REGULATIONS 2020-21 – committee were happy for these to be presented to full council in November. **Clerk**

26. CORRESPONDENCE RECEIVED AND ANY URGENT ISSUES REQUIRING ATTENTION **Clerk**

i) Correspondence received from SSE regarding commodity costs

Date of next meeting 21st December 2020