

Wheatley Parish Council Finance Committee

Minutes Monday 20th June 2022

Present: P Gregory (PG), R Harding (RH), P Ramsdale (PR), A Sercombe (AS), R Street RS)(Chair).

Officer: Michelle Legg, Clerk to the Parish Council (Clerk)

Members of Public: 2

Meeting started at 19:30 and closed at 20:20

- | No | Item | Initials | | | | | | | | | | | | |
|-----------------|--|-----------------|-------------|-----------------|-------------|---------------|-------------|---------------|------------|--------------|------------|--------------|--------------------|--|
| 1. | ELECTION OF CHAIRMAN OF FINANCE COMMITTEE. Cllr Gregory proposed Cllr Street, this was seconded by Cllr Harding and was approved by the committee. | | | | | | | | | | | | | |
| 2. | ELECTION OF VICE-CHAIR OF FINANCE COMMITTEE Cllr Street proposed, Cllr Newman, in his absence. This was approved by the committee. | Chair | | | | | | | | | | | | |
| 3. | APOLOGIES FOR ABSENCE – Cllr Newman’s apologies were approved. | | | | | | | | | | | | | |
| 4. | DECLARATIONS OF INTEREST – none | | | | | | | | | | | | | |
| 5. | MINUTES FROM FINANCE COMMITTEE on 25 th April 2022 were signed, by the Chairman as a true record of the meeting. | | | | | | | | | | | | | |
| 6. | OUTSTANDING ACTIONS - none | | | | | | | | | | | | | |
| 7. | TO RECEIVE AN UPDATE from the Clerk <ul style="list-style-type: none">i) AGAR and interim documents submitted to external auditorii) Precept payment (1 of 2) has been receivediii) SODC Grant to Litter Crew passed on to groupiv) Grant application form updated with 2022-23v) Quote for tree work to be approved – following in from an action of the Open Spaces Committee, quotes had been sought and given the concerns the expenditure (£420 was approved) was approved by the committee | | | | | | | | | | | | | |
| 8. | TO CONSIDER GRANT APPLICATIONS RECEIVED <ul style="list-style-type: none">i) Community Larder (£200). Resident spoke in support of the group and the initiative, and the council were very supportive of the scheme. Committee approved full grant.ii) Fusion Harvest Festival Event (£450). Resident spoke in support of the event. Council considered the request and approved a grant of £350. | Clerk | | | | | | | | | | | | |
| 9. | TO DISCUSS TERMS OF REFERENCE FOR COMMITTEE – APPROVED. | | | | | | | | | | | | | |
| 10. | FINANCIAL MANAGEMENT AS OF 31.05.2022 <ul style="list-style-type: none">i) Bank reconciliation & bank statements These were signed by the Chairman.ii) Balances:<table border="0" style="margin-left: 20px;"><tr><td>Current Account</td><td style="text-align: right;">£ 23,071.44</td></tr><tr><td>Premium Account</td><td style="text-align: right;">£ 60,754.18</td></tr><tr><td>Unity Deposit</td><td style="text-align: right;">£ 17,491.48</td></tr><tr><td>Unity Savings</td><td style="text-align: right;">£60,000.00</td></tr><tr><td>CCLA Deposit</td><td style="text-align: right;">£65,073.91</td></tr><tr><td>TOTAL</td><td style="text-align: right;">£226,424.09</td></tr></table>iii) Income & Expenditure – notediv) Budget sheet update - notedv) Reserves update and considerations for 2022-23- committee approved revisionsvi) Debtors – update on debtors – noted | Current Account | £ 23,071.44 | Premium Account | £ 60,754.18 | Unity Deposit | £ 17,491.48 | Unity Savings | £60,000.00 | CCLA Deposit | £65,073.91 | TOTAL | £226,424.09 | |
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| CCLA Deposit | £65,073.91 | | | | | | | | | | | | | |
| TOTAL | £226,424.09 | | | | | | | | | | | | | |
| 11. | SCHEDULE OF PAYMENTS AUTHORISED - attached with agenda and approved. | | | | | | | | | | | | | |

12. TO DISCUSS UNPLANNED EXPENDITURE

- i) Safety surfacing at Cullum Rd rec – three quotes were considered, and committee approved the appointment of ODS (£7,260inc VAT). Committee approved for expenditure to be taken from earmarked reserves.
- ii) Fencing at Holton playing fields – consider quotes for work. Three companies had been approached, only one had responded. The committee approved the expenditure. (£2600 exc. VAT).

13. TO CONSIDER EXTERNAL GRANT APPLICATIONS TO SUPPORT COUNCIL'S STRATEGIC PLAN

- i) SODC Cllr grants
- ii) OCC Cllr grants
- iii) Other grants/funding opportunities

Members of the committee felt that the council's other sub-committees should be considering applications and urge their members to do so.

14. CORRESPONDENCE RECEIVED AND ANY URGENT ISSUES REQUIRING ATTENTION – none

Date of next meeting 17th October 2022